



# **YASHWANTRAO CHAVAN MAHARASHTRA OPEN UNIVERSITY**

Dnyangangotri, Govardhan, Nashik – 422 222

## **Audit Report**

for

**Financial Year 2023-24**

**A.S. Bedmutha & Co.**

**Chartered Accountants**

**Head Office:** A-301 & 304 Citius, Space Olyampia, Sutgirni Chowk,  
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**Branch Office:** 62, 6<sup>th</sup> Floor, JITO Business Bay, Shri Hari Kute Marg  
Near Mumbai Naka, Nashik, Maharashtra- 422002.

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**AUDIT REPORT**

To,  
**Board of Management,**  
Yashwantrao Chavan Maharashtra Open University,  
Nashik - 422 222.

**Audit Period - 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024**

**A) The specific areas covered in our report include following:**

1. Examination and assessment of account books, files, bank reconciliation statements, stock registers (both consumable and non-consumable), asset registers, salary records, GPF registers, fixed deposits, computer entries, and all financial transactions. This also includes certifying the annual accounts through to the balance sheets.
2. Verifying the arithmetical and statutory accuracy of accounts and ensuring that their presentation complies with the format prescribed for autonomous bodies. This includes overseeing reconciliation and necessary adjustments during monthly or quarterly audit periods.
3. Review of preparation and finalization of annual accounts and all financial statements including Utilization Certification (UC), Statement of Expenditure (SOE), Income & Expenditure Account, Receipt and payment Account & Balance sheet etc. As per related schedules & all type of certification required from time to time for submission to Government of Maharashtra and other concerned departments.
4. Ensuring Income Tax return filing as per Income Tax Act, 1961. Review of compliance of TDS, filing of E-TDS returns, challans to Income Tax Dept. as per norms of Income Tax Dept. monitoring the financial status from the point of view of Income Tax liability.
5. Review of appeals pending before relevant authorities. Reply given to the queries of service Tax, Professional Tax, Income Tax, Statutory Auditor & other authorities.
6. Other areas covered;
  - a) Review of accounting systems and related internal control, checks and balances.
  - b) Examining economy, efficiency and effectiveness of operational units including financial controls of the YCMOU.
  - c) Reviewing the safety of assets and suggesting proper safety measures to be taken by the university.
  - d) Suggesting formats of efficiency via appraisal of performance & productivity of the staff.
  - e) Ensuring the application of **Cannons of Financial Propriety**.
  - f) Suggesting formats of system audit i.e. assessment about the efficiency and accuracy of the system/ procedures of purchases, sales, production costing, personal expenses, etc.
  - g) Review of accounting procedure/ methods adopted and giving suggestions for simplification and updating of the system.



- h) Examining & suggesting the effectiveness of the cost accounting system, tendering system, institution of proper Management Information System (MIS) and cost control system.
- i) Ensuring proper maintenance of necessary books of accounts.
- j) Verification of utilization funds in respect of working capital expenses of all regional centers of the YCMOU.
- k) Providing guidance to achieve targets in accordance with the budgetary levels.

**B) Management's Responsibility for the control systems & Financial statements:**

The operation of the systems, procedures and controls are the responsibility of the university's management. Our responsibility is to express an opinion on the weaknesses in the internal controls, risk management and governance (entity level controls) framework, highlighting any exceptions and cases of non-compliance and suggest or recommend improvements in the design and operations of the controls based on the audit in the light of scope assigned to us as listed above.

**C) Methodology of the audit and procedures performed:**

The audit was planned and performed to obtain reasonable assurance whether the systems, processes and controls operate efficiently and effectively and financial information is free of material misstatement. The Audit was designed to address the specific areas referred to in our letter of appointment and using generally accepted auditing procedures in India.

**D) An Audit includes:**

- a) Examining evidences to support the amounts and disclosures made in financial statement;
- b) Assessing the strength, design and operating effectiveness of internal controls at process level and identifying areas of control weakness, business risks and vulnerability in the system and procedures adopted by the entity.
- c) Assessing the accounting principles and estimates used in the preparation of the financial statements.
- d) Evaluating the overall entity-wide risk management and governance framework.

**E) Contents of the Audit Report:**

Annexure 1: Audit Opinion, Specific Audit Observations

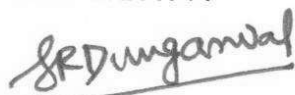
Annexure 2: Detailed Audit Observations on Books of Accounts, Transactions and Internal Controls deployed by the University.

Annexure 3: Detailed Audit Observations on Regional Centers of the University

**For A S BEDMUTHA & Co,**

**Chartered Accountants**

**FRN-101067W**



**CA. Smruti Rahul Dungarwal**

**Partner**

**M. No.: 144801**

**UDIN-24144801BKHAXS2455**

**Date: 29/09/2024**

**Place: Nashik**



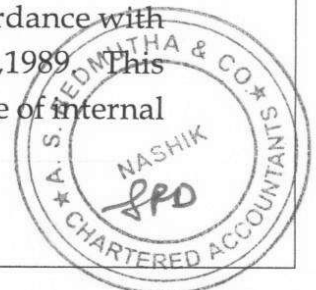
## General Observations Noted

1. During the financial year under audit and before the beginning of such year, the university under the guidance of the current finance officer, has implemented and brought into practice various standards to ensure that the financial information being represented through the financial statements show as accurate picture as possible.
2. The financial statements before FY 22-23 and their respective audit reports had various queries and comments from the auditors, which have been duly noted by the university and the finance department has taken proactive steps in resolving the same.
3. The university during the FY 22-23 has performed bank reconciliations of the past many years on a consolidated basis to ensure that the accounting and reporting of the future years is full proof and appropriate for the users of the financial statements.
4. The Finance department has also successfully implemented the following
  - a. Incorporation of a new software that caters to the needs of the university from the previously existing outdated system.
  - b. Introduction of new standard operating procedures to improve the old accounting practices.
  - c. Ordered queries and internal checks within the university to correct the inappropriate treatments done during the past many years.
  - d. Put in place checks and balances for various groups appearing in the financial statements.
  - e. Conversion of many physical documentations into electronic form and utilized technology to improve the efficiency and effectiveness of the books of accounts

## Annexure 1 to Audit Report

### A. Audit Opinion

We have audited the accompanying financial statements of Yashwantrao Chavan Maharashtra Open University, Nashik (here in after referred to as the University or YCMOU for brevity) which comprise the Balance Sheet as at 31<sup>st</sup> March 2024, Receipts & Payments Account and the Income & Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information. Management of the University is responsible for the preparation of these financial statements in accordance with The Yashwantrao Chavan Maharashtra Open University Act, 1989. This responsibility includes the design, implementation and maintenance of internal





controls relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In our opinion and to the best of our information and according to the explanations given to us and read together with our detailed Audit Observations given in Annexure 1, 2 & 3 and schedules enclosed to these annexures, which are integral part of this Audit report, the financial statements of the Yashwantrao Chavan Maharashtra Open University, Nashik for the year ended 31<sup>st</sup> March 2024 are prepared, in all material respects, in accordance with The Yashwantrao Chavan Maharashtra Open University Act, 1989-

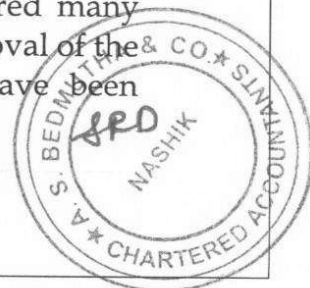
- a) In the case of the Balance sheet, of the state of affairs of the University as at 31<sup>st</sup> March 2024
- b) In the case of Income and Expenditure account, of the Surplus for the year ended on that date.
- c) In the case of Receipts and Payments Account, of the annual Receipts, Payments and Balances for the year ended on that date.

Subject to the relevant information available for past years not being confirmatory in nature hinders its ability to convey reliable and comparable information for current year. It also affects the predictive capacity of current year's relevant information. The true & fair view of Financial Statements depends on its ability to give information which has characteristics of understandability, reliability, relevance, comparability. Some information provided in financial statements affecting the figures of the current year as on the date of Balance Sheet do not qualify the test for relevance, reliability, comparability.

**B. Specific Audit Observations**

1. The Open University has an ERP software named Uni Suite in place where the transactions are recorded on cash as well as accrual basis however the university has the policy of maintaining the accounts on cash basis and thereby financial statements are prepared on cash basis. During FY 23-24, the books and the various reports including Receipts and Payments Account, Balance Sheet and the statement of Income and Expenditure have been derived from the software itself. It is also observed that, University is not following various applicable Accounting Standards issued by the Institute of Chartered Accountants of India. The University has maintained a unified Cash book so as to ascertain, Opening Balance, daily Payments, Contra Entries and daily Closing Balances but the balances differ due to non-maintenance of the same in past financial years.

In consideration of the above, the university had encountered many instances of the same in the past many years. With prior approval of the board and the appropriate authority, those differences have been correctly closed by the university.



2. During the current year, university has migrated to a new accounting software (Unisuite). The new software implemented is a suitable software for university's finance and accounting work, which is much better than the previous software used. Unisuite is tailor made, additionally with a few more features, it will help ensure portrayal of accurate financial information to the users of financial statements. Coding upgrades and MIS reporting necessary have been duly communicated to the software help desk by the finance department. Accordingly, we expect the accounting software to be updated with such necessary features by the next financial year.

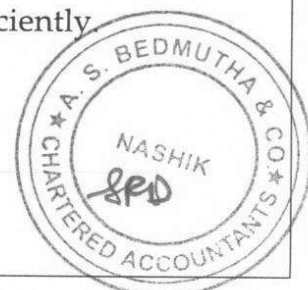
Further, during the migration to the new accounting software, few reports were not extractable from the previous software which affects the seamless migration of the balances in the financial statements. Further the management has taken commendable steps to align the same.

3. **Investments**

The opening balances of Fixed Deposits and other investments have been brought forward appropriately from the previous year. We have conducted verification of the fixed deposits as on the balance sheet date using the physical fixed deposit receipts made available to us.

Further, we have noted only a few discrepancies between the balances reflected in the balance confirmation certificates and those recorded in the books of accounts. It is observed that accounting is done on a cash basis in University's books of Accounts, thus interest earned on fixed deposits is recorded when the maturity value is credited to the bank as a balancing figure. For which we recommend a day to day basis accounting and maintenance of transactions records, whilst parallelly maintaining a working of the FDs and their interests as per days involved and TDS portion involved.

4. Savings accounts are maintained at every Regional Center of the University and amount is transferred to these accounts for day to day and examination expenditure. The same is recorded in the books of accounts of the University as advance given and receivable under current assets in the Balance Sheet of the University. The pending balances in these bank accounts as on the end of the year should be reconciled with the advances given and adjusted to the Regional Center. In our opinion the University should incorporate these Bank accounts in the main Balance Sheet and record transfer entries as contra entries from one bank account to another. Accordingly, the university has started the consolidation of all the regional accounts into one single account and the same is will help perform bank functions accurately and efficiently.



The University maintains comprehensive records of advances provided to each Regional Center, tracks unspent balances received from specific RCs, and will conduct monthly reconciliations.

Also, we have observed that at the start of FY 24-25, impress system is being implemented, which will ensure accuracy of finance functions with the respective regional advances.

During the year under audit, on the suggestions of the current finance officer, all the bank accounts of the regional center

For A S BEDMUTHA & Co,  
Chartered Accountants  
FRN-101067W

*S. Dungarwal*

CA. Smruti Rahul Dungarwal  
Partner  
M. No.: 144801

UDIN-24144801BKHAXS2455



Date: 29/09/2024

Place: Nashik

## Annexure 2 Audit Report

### Detailed Audit Observations on Books of Accounts, Transactions & Internal Controls by the University.

#### **A. Observations on Internal Controls and Administrative Matters**

1. In the current year the University has maintained a timely Audit system in place. In our opinion, the University should have enhanced version of the current software system for finance & accounts activity so that all the transactions can be taken care of as per the Common Account Code adopted and accurate final Annual Financial Statements can be derived from the same on timely basis. As per our verification and further meeting with the Finance Department, it has been explained to us that the new software of the University being used in the current financial year is working on real time basis for the fees part and the expenditure part will be done on real time basis in the due course.
2. It has been observed that the university is manually revising vouchers keeping in mind the advances limit allowed to them. As a substitute for raising a system generated revised document, the changes are made directly on the existing vouchers, which can lead to inconsistencies and discrepancies in the books of accounts. Further, The Revised Tax Invoice should include referencing to the Original Invoice supported by necessary explanation and should be signed by appropriate authority.  
There is possible scope for improvement in this area which has been recommended above. By following this process, the university can ensure compliance with standard accounting practices whilst maintaining accurate records and avoiding potential misinterpretation in financial information.

#### **B. Fixed Assets**

1. The closing balances of fixed assets from the previous year have been brought forward as per available from the system which is being carried forward since the past years. University has physically maintained Fixed Assets Register to record all of its fixed assets so as to ascertain present quantity, location and physical condition of such assets.
2. Physical verification of various fixed assets has not been conducted for the head office during the year by the University. Similarly, the valuation of the fixed assets has not been ascertained. It has been observed that the valuation process is being undertaken by the University and the same is under progress. It is recommended to get the same done before the end of next financial year and effect of the same to be considered in books of accounts.



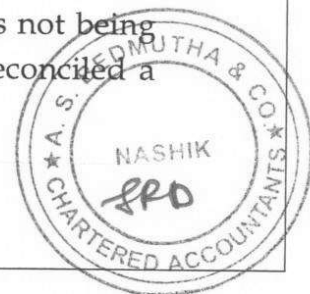
3. The management has made considerable efforts to maintain a proper Estate Register to match with Immovable assets balances appearing in the books of accounts. We recommend performing the necessary verification comprising of asset tagging followed by valuation of those assets and reconciliation of the differences.
4. University has charged depreciation on its fixed assets during the year on the written down value brought forward from the previous year. The said depreciation should be charged from the date on which the particular assets were put to use. The unavailability of information regarding fixed assets have resulted in inaccurate charge of depreciation during the current year and further inaccurate reporting of fixed asset balances in the books.
5. The work completion of Capital Work in Progress having a balance of Rs. 22,61,87,350/- capitalized during the previous year from concerned departments/ agencies were not made available for verification Management should review such costs and may decide to charge these amounts to income & expenditure account instead on carrying them indefinitely. Also, the depreciation charged on such buildings should be from the date of completion of the said premises.
6. The expenses for the library, service lift, electrical material at the laboratory, and canteen renovation should have been capitalized under the respective asset categories and depreciation should be charged accordingly. However, these have been named inappropriately leading to misrepresentation of financial information.
7. The balance appearing under other buildings brought forward from the previous year has now been presented appropriately by allocating the same amongst other ledgers with the same heading for accurate presentation.

**C. Investments**

On enquiry with the management, we have observed that during the current year, additional investments have been made in FD/ Nationalized Bank. On the contrary, no additional investments is made in the current year for MKCL equity shares. Physical verification of FD receipts is carried by the audit teams.

**D. Advances**

1. We have observed that, a systematic periodic reconciliation with its regional centers for advances given, adjusted and balance outstanding is not being performed. In the financial year 2023-24, the University has reconciled a





large number of balances with regional centers, in spite of which, many advances are pending to be reconciled.

2. In the current year, a procedure has been implemented to recover the excess balances for closure of the advances in case of employees which is recovered against their respective salary.
3. University has granted advances to its employees for which employee wise list is maintained. As at end of the year under audit, credit balance is reflected in the Balance Sheet of which no reconciliation was prepared. In the absence of such information, the balances existing as on balance sheet date cannot be vouched for.

**E. Accounts Receivables**

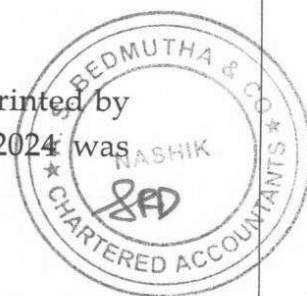
1. In our audit, we have noted that in the previous year, accounts receivable were divided into two categories: Revolving Fund KVK and Other Receivables/Deposits. All accounts receivable were settled during the year, resulting in a nil balance. However, it is important to highlight that the Revolving Fund has been reclassified under the Investments heading and is now being accounted for starting current financial year. This reclassification should be properly documented to ensure clarity in future financial reporting.
2. We had inquired whether they have closed the accounts receivable schedule for this year, which is crucial for confirming the accuracy of financial records & the same has been closed.

**F. Cash & Bank Balances**

1. The University has maintained daily cash book for the current year. We recommend maintaining the same for proper documentation and control over cash. All cash receipts for the period should be deposited in bank and no such cash balance were be reflected in balance sheet, which has been done appropriately.  
To reconcile the opening balances between the books and the bank, University has passed resolution in the board meeting and the management adjusted has accordingly adjusted the balances from general reserve fund.

**F. Inventories**

1. University has closing stock of Rs. 5,32,88,715/- of publications printed by it as at the end of the year. Details of stock as on 31<sup>st</sup> March 2024 was



provided to us. As informed by the Stores section, physical stock of books/publications have been taken as on 31<sup>st</sup> March, 2024. It is recommended that the physical verification to be conducted before 31<sup>st</sup> March of each year and same to be reconciled with the books of accounts.

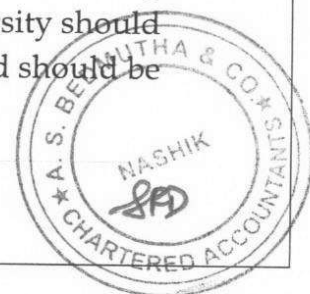
#### **G. General & Other Funds**

The University has established various funds and made corresponding investments for the same.

1. Effective from 2023-24, an amount of Rs. 70,83,720 from the Krishi Vigyan Kendra (Agriculture Education Center), YCMOU, Nashik, has been transferred to the university's finance department. The operational procedures of Agriculture Study Center will be managed by the finance department from this period onward.
2. There is outstanding balance in GPF Contribution Rs. 2,21,76,679/- which consists of FY 2022-23. For the same we recommend the university to make appropriate adjustments.
3. The unreconciled balance over many past years in the Account Central Bank (A/c situation.No.1323004456) of Rs.87,57,07,891/-has been appropriately transferred to general reserve during the year with the approval of Finance Committee. The bank reconciliation for the current year has been completed, and the balances as per the bank statement and the books are in alignment. This is an effect of the unreconciled balances of the past years namely from 2009 to 2023. Therefore a special purpose audit WAS performed to bring out the necessary improvements.
4. We have reviewed the general fund to assess both opening and closing balances. we have examined the resolutions related to these balances. Our analysis has identified any new funds that have been created. We have also determined which funds have been closed.
5. The opening balances of general reserve fund have been properly transferred to respective activity Funds with the approval of the finance Committee (Resolution No.14 in its meeting dated 12/02/2024) to create clear bifurcation of fund allocation.
6. Funds have been Created/Added from General Reserve Fund as per Finance Committee Resolution No. 18 in its meeting held on 21/02/2023, only as a reallocation of the same amounting to sixty crores.

#### **H. Depreciation Fund**

1. University has created an ad-hoc Depreciation Fund and making investments for the same on yearly basis. In our opinion, University should charge actual depreciation of fixed assets and Depreciation Fund should be



increased for such actual depreciation and also for interest earned on investments made for depreciation fund.

Accordingly during the year, the university has reallocated the funds from general reserve fund to depreciation fund of amount forty crores.

### **I. Unutilized Grants**

1. Balance under this head includes grants received from DEC, ICAR, NSS, UGC and remained unspent/capitalized at end of the year under audit. University has submitted audited utilization certificates for the same to respective funding agencies. Balances according to these certificates and balances as per accounts for such grants are matching. The below mentioned grants of Rs.1,81,56,839/- are written off during the year in Income and Expenditure as per resolution No. 14 of finance committee held on 12th February 2024.

Sr. No	Grants	Amount (Rs.)
1	DEC Grant Received - Revenue	1,48,06,189/-
2	Government Grant for N.S.S.	2,06,458/-
3	Other Grants Received	27,492/-
4	State Govt. Grant for Development	31,16,700/-

2. In case of grants received in the current year, the certificates provided are reconciling with the Grants received in the current year. A proper reconciliation of the pending balances should be conducted by the University and excess/ deficit grants should be transferred to Income and Expenditure account each year. Such reconciliation is carried by university during the year.
3. The University has received 2 grants: The Scheduled Castes Sub Plan (SCSP) Grant and the out scaling of National Farming Project Grant. These grants are reflected in the bank accounts and have been verified through the corresponding sanction orders.
4. The opening balance of grants for Krishi Vigyan Kendra as per the audit report and the Audit Utilization Certificate shows discrepancies. To address this, the University passed rectification entries on 31st March 2024 in the Income and Expenditure Account. Additionally, the "ICAR Grant National Oilseed Mission" has been renamed and is now accounted for as "CFLD Oilseeds Grant" in the University's accounting software.



## J. Deposits

Opening Balance under this head is Rs. 1,14,09,699/-. The University retains a certain amount as a security deposit from payments made to suppliers, which is returned upon satisfactory completion of the respective work. However, some deposits are still outstanding and payable at the year-end. The University has maintained a practice of keeping a detailed list of suppliers from whom deposits have been collected and tracks the balance payable to them as of the year-end. Additionally, they monitor work completion and ensure timely repayment of deposits.

The provision balances under deposits and liabilities consist of below -

Particulars	Balance as on 01/04/2023	Balance as on 31/03/2024
Other Deposits	11409699	19086112
Additional Performance Security Deposit	Nil	1984378
Payment on Hold (Security Deposit)	Nil	2655091
Salary Deduction	22232036	22276298
Security Deposit	Nil	1586524
Earnest Money Deposit (EMD)	Nil	7802300

Individual party - wise list for Earnest Money Deposit (EMD), Security Deposit (SD), Other Deposits were made available for verification. Most of the balance pertain to past financial years.

1. The University had made provisions in previous years for gratuity, pension, and leave salary, outstanding balance of which is Rs. 4,54,953, Rs. 3,09,000 and Rs. 7,87,062 respectively. However, the entire balance has been transferred in the general Reserve fund in the current year through a resolution. This action was taken because the University follows the cash basis of accounting, where liabilities are recognized only when actual payments are made, and not when they are accrued.
2. The opening balance under TDS Payable of Rs. 93,03,788/- pertains to the previous financial year details of the same was not available for our verification. The excess balance of provision has been written off by the University as income with the approval of the Finance committee.
3. The opening balance under LIC GIS of Rs. 55,357/- pertain to past financial years for which no information and explanation was made available by university for our verification. The said balance has been written off by the University as per the approval of the Finance committee.



4. The opening balance under Labour Welfare Fund of Rs. 63,886/- has been written off by the University as income with the approval of the Finance committee. The opening balance under Labour Welfare Fund of Rs.63,886/- has been written off.

#### **K. Income & Other Revenue Receipts**

1. Accounting system of the University in case of revenue booking is based on receipt basis, but as the university does not follow the same method of accounting for all its transactions. It is observed that the University does not have any mechanism to reconcile the income receivable and income actually received by it.
2. The University has not recorded interest income of unaccounted bank statements as the said bank account has not been incorporated in books of accounts from past many years. The amount of the same cannot be ascertained due to non-availability of all bank statements. The bank accounts not available and not recorded in the books is mentioned above in point 1 Cash & Bank Balances.
3. Comparative statement of student fees, interest and investment year on year basis

Description	Rs. in Crores				
	2021-22	2022-23	% increase YOY	2023-23	% increase YOY
Student Fees	121.11	144.52	19%	187.65	30%

There has been a positive increase in both the years for both the income sources which shows an upward rising trend in the income through the past 3 years on record.

#### **L. Expenditure**

1. The ledger postings, accounting entries, and supporting documents for each voucher were reviewed and verified to ensure accuracy and compliance with financial records.
2. During the year, the University received services from Yashaswi Academy for Skills (PAN- AAACY6741P) amounting to Rs. 6,97,98,760, out of which Rs. 2,50,00,000 was exempt under an exemption certificate. The University is engaging third-party agencies for the supply of labour, and as per Section 194C of the Income Tax Act, TDS should be deducted on the gross billing amount, which includes both manpower supply charges and service charges. However, the current practice has been to deduct TDS only on the service charges.





**Income Tax Provision:** Under Section 194C, TDS must be deducted on payments made to contractors for any work, including the supply of manpower. The deduction should be made on the total contract value, including all charges, and not selectively on service charges.

**Consequences:** Failure to deduct TDS on the gross billing amount can lead to non-compliance with tax laws. Also, the university may face penalties and interest for short deduction of TDS.

3. Salary payments to employees, after deducting the necessary amounts as required by respective Acts, have been disbursed and verified against the corresponding bank statements. During the year, a total contribution of Rs.3, 22,098/- was received from employees for the CM Relief Fund, with an employee-wise list provided for verification.

**M. Income Tax**

1. The University has received outstanding demand from Income Tax Department for various financial years as below -

Financial Year	Demand Raised (Rs.)
FY 2018-19	Rs. 13,84,416
FY 2021-22	Rs. 21,33,03,520
FY 2022-23	Rs. 9,48,84,915

Response has not been filed against this demand by the University.

2. As per the Income Tax order passed the University is liable to pay Income Tax against the surplus earned during the year but no provision for Income Tax Payable for the FY 2022-23 has been made in the books of accounts.
3. The University has paid Penalty against Income Tax against Short deduction of Salary TDS under Section 192B during the year of Rs. 90,590/- for FY 2007-08, 2008-09 and 2009-10.

For A S BEDMUTHA & Co,  
Chartered Accountants  
FRN-101067W



CA. Smruti Rahul Dungarwal  
Partner

M. No.: 144801

UDIN-24144801BKHAXS2455



Date: 29/09/2024

Place: Nashik

### Annexure 3 - Audit Report

#### Detailed Audit Observations on Regional Centers of the University

Note-The Accounts of all Regional Centers are not aligned with their respective Regional Centre guideline. Additionally, any advances taken can be evaluated based on incurred expenditures and unspent balances, using a sample basis for analysis.

1. Some of the fixed assets are not numbered or marked. Physical verification of assets has never been conducted at the regional center. We recommend performing physical asset verification and tagging.
2. Regional center earns interest on bank savings account. Regional center should refund all interest to University bank account and share calculations of the same with head office.
3. No transactions are carried at Kalyan RC and thus, opening balance of previous year is still outstanding at current year end.
4. Nagpur Regional center has been using TAN number of University Head Office but it has not been closed

#### General Audit Observations and recommendations

1. One of the most important point being, shortage of employees and skilled man power when compared to the existing work load and volume of the transactions and activities.

We recommend hiring new staff for the finance department on the basis of merit and past experience also being in the nature of a permanent employment.

2. The new software implemented still is not able to generate crucial reports such as receipts and payments, MIS reports, salary workings in excel, instruments in hand list, etc. The same has been communicated by the Finance officer to the software team and we are expecting an action on it soon.
3. For the head office as well as all its regional centers, we recommend performing fixed asset, asset tagging, inventory verification and savings account interest calculation communication from all regional centers to the head office.



4. We also recommend the university to utilize its fund in incurring capital expenditure for the better fulfilment of its objects. Such use will ensure in infrastructure and its services to the public at large.
5. We further recommend to organize an internal audit department for overseeing and ensuring seamless functioning of the Finance and accounts department.

For A S BEDMUTHA & Co,  
Chartered Accountants  
FRN-101067W

*SRDungarwal*

CA. Smruti Rahul Dungarwal  
Partner

M. No.: 144801

UDIN-24144801BKHAXS2455



Date: 29/09/2024

Place: Nashik

**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Income & Expenditure Account for the Period 1st April 2023 to 31st March 2024**

Sr. No	Particulars	Schedule No.	Current Year 31/03/2024	Previous Year 31/03/2023
<b>A)</b>	<b><u>INCOME</u></b>			
<b>I)</b>	<b>ACADEMIC &amp; OTHER</b>			
1	Fees Recived from student	11	1,80,79,04,117	1,44,52,25,471
2	Grants Utilized / Received	11	-	3,64,01,048
3	Income from publication sales	11	32,58,169	6,72,392
4	KVK Receipts	11	42,62,127	31,18,364
5	Miscellaneous Receipts	11	2,43,95,059	47,99,32,013
6	Study Centre Receipts	11	20,20,334	96,69,559
7	Optional Fees	11	6,78,28,422	-
8	Salary	11	60,17,714	-
<b>II)</b>	<b>INTEREST ON INVESTMENT</b>			
1	Interest on Deposites with Banks	11	97,96,62,900	1,87,89,55,008
2	Dividends on Shares	11	2,96,000	2,22,000
3	Earnmarked Fund	11	17,39,000	-
<b>III)</b>	<b>STOCK OF BOOKS/PAPER</b>			
1	Closing Stock Books/Paper	10	-	6,34,33,132
	<b>Total</b>		<b>2,89,73,83,842</b>	<b>3,91,76,28,987</b>
<b>B)</b>	<b><u>EXPENDITURE</u></b>			
<b>I)</b>	<b>Academic Expenditure</b>	12	34,60,32,521	26,03,59,250
1	Common Services & General Charges	12	91,20,769	1,02,11,263
2	Establishment Expenses	12	15,68,10,711	10,97,89,271
3	Examination Expenditure	12	25,02,17,857	26,21,67,157
4	KVK Expenditure	12	47,08,705	1,49,10,630
5	Salary & Allowances	12	37,40,41,368	43,75,38,309
6	Administrative & General Expenses	12	23,10,59,409	-
7	Study Center Expenses	12	25,72,256	-
<b>II)</b>	<b>DEPRECIATION &amp; AMORTIZATION</b>			<b>13,70,23,035</b>
<b>III)</b>	<b>STOCK OF MATERIAL</b>			
1	Opening Stock Books/Paper	10	-	6,72,55,354
	<b>Total</b>		<b>1,37,45,63,596</b>	<b>1,29,92,54,269</b>
	<b>NET SURPLUS FOR THE YEAR</b>		<b>1,52,28,20,246</b>	<b>2,61,83,74,719</b>
	<b>Appropriation to Funds/ Reserves</b>			
1	University Research & Development Fund			
2	University Fund A/c (Development)			
3	Contingency Fund A/c			
4	Surplus Transferred to General Fund		-	2,61,83,74,719
	<b>Total</b>		<b>2,89,73,83,842</b>	<b>3,91,76,28,988</b>

As per Internal Audit Report of even Date

For A S Bedmutha and Co.  
Chartered Accountants  
FRN: 101067W

*SRDungarwal*

CA Smruti Rahul Dungarwal  
Partner  
M No.: 144801  
UDIN: 24144801BKHAXS2455  
Place: Nashik  
Date: 29/09/2024



For Yashwantrao Chavan Maharashtra Open University

*[Signature]*  
Finance Officer

**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**BALANCE SHEET AS ON 31st MARCH,2024**

Sr. no.	Particulars	Schedule No.	Current Year 31/03/2024	Previous Year 31/03/2023
I)	<b>SOURCES OF FUNDS</b>			
a)	General Fund & Other Funds	1	13,82,57,10,246	13,67,95,27,587
b)	Depreciation Fund	2	2,51,34,327	2,51,34,327
c)	Grants- Un-utilised	3	-7,13,529	1,82,90,977
d)	Deposits and Other Liability	4	11,32,70,074	4,44,96,538
e)	Reserves & surplus		1,52,28,20,246	-
	<b>Total</b>		<b>15,48,62,21,364</b>	<b>13,76,74,49,429</b>
II)	<b>APPLICATION OF FUNDS</b>			
a)	Gross Block	5	1,52,92,79,047	1,56,09,24,063
	Less: Depreciation		12,14,45,816	13,70,23,035
	Net Block		1,40,78,33,232	1,42,39,01,029
b)	Investments	6		
	Earmarked Fund Investment		1,07,63,06,660	1,07,63,06,660
	Endowment Fund Investment		8,82,60,136	8,82,60,136
	General Fund/ Other Investments		12,58,41,14,203	10,63,86,03,203
c)	Advances	7	1,02,50,340	16,51,98,043
d)	Other Current Assets	8	19,65,81,690	20,06,33,766
e)	Cash and Bank Balances	9	6,95,86,388	11,11,13,461
f)	Inventories	10	5,32,88,715	6,34,33,132
	<b>Total</b>		<b>15,48,62,21,364</b>	<b>13,76,74,49,430</b>

As per Internal Audit Report of even Date

For A S Bedmutha and Co.  
Chartered Accountants  
FRN: 101067W

For Yashwantrao Chavan Maharashtra Open University

*S. Smruti Rahul Dungarwal*



*[Signature]*  
Finance Officer

CA Smruti Rahul Dungarwal  
Partner  
M No.: 144801  
UDIN: 24144801BKHAXS2455  
Date: 29/09/2024



**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 1:- GENERAL FUNDS**

	Particulars	Balance as on 31-3-23	Addition /Receipts during the year	Transfer from I & E Account	Total Funds	Less-Utilized/ Transfer during the year	Balance as on 31/3/2024
<b>A)</b>	<b>General Fund</b>						
	1 General Reserve Fund	13,12,19,92,661	87,12,53,429		13,99,32,46,090	76,75,35,844	13,22,57,10,246
	2 Reserve Fund	22,24,44,456				22,24,44,456	-
	3 Contingency fund	20,60,658			20,60,658	20,60,658	-
	4 Contribution Provident Fund	73,000			73,000	73,000	-
	5 Staff development fund	2,08,32,260			2,08,32,260	2,08,32,260	-
	6 KVK Reserve Fund	13,56,530			13,56,530	13,56,530	-
	7 Research & Development Fund	30,93,886			30,93,886	30,93,886	-
	8 Kavi Kusumagraj Nyas Fund		5,00,00,000		5,00,00,000		5,00,00,000
	9 Dr.Babsaheb Ambedkar Adhyasan Fund		5,00,00,000		5,00,00,000		5,00,00,000
	10 Wamandada Kardak Adhyasan Fund		5,00,00,000		5,00,00,000		5,00,00,000
	11 KVK Revolving Fund		5,00,00,000		5,00,00,000		5,00,00,000
	12 Student Prize Fund		5,00,00,000		5,00,00,000		5,00,00,000
	13 Employee Welfare Fund		5,00,00,000		5,00,00,000		5,00,00,000
	14 Krushi Vidhyan Vikas Fund		5,00,00,000		5,00,00,000		5,00,00,000
	<b>Total</b>	<b>13,37,18,53,451</b>	<b>1,22,12,53,429</b>		<b>14,59,31,06,880</b>	<b>1,01,73,96,634</b>	<b>13,57,57,10,246</b>
<b>B)</b>	<b>Earmarked Fund</b>						
	1 State Govt. Grants- Building	14,99,69,680			14,99,69,680	14,99,69,680	-
	2 Centurion Jubilee Fund	4,12,178			4,12,178	4,12,178	-
	3 Diamond Jubilee Fund	4,12,178			4,12,178	4,12,178	-
	4 Silver Jubilee Fund	4,12,178			4,12,178	4,12,178	-
	5 Golden Jubilee Fund	4,12,178			4,12,178	4,12,178	-
	6 Disaster Management Fund	21,94,731	5,00,00,000		5,21,94,731	21,94,731	5,00,00,000
	7 Gandhian Thought Fund	2,00,00,000	5,00,00,000		7,00,00,000	2,00,00,000	5,00,00,000
	8 Savitribai Phule Fund	1,99,34,675	5,00,00,000		6,99,34,675	1,99,34,675	5,00,00,000
	9 Student Support Fund	25,74,131	5,00,00,000		5,25,74,131	25,74,131	5,00,00,000
	10 UGC/ DEC- Capital Grant	7,71,83,397			7,71,83,397	7,71,83,397	-
	<b>Total</b>	<b>27,35,05,326</b>	<b>20,00,00,000</b>		<b>47,35,05,326</b>	<b>27,35,05,326</b>	<b>20,00,00,000</b>
<b>C)</b>	<b>Endowment Fund</b>						
	1 Endowment Fund	41,86,437			41,86,437	41,86,437	-
	2 Student Scholarship Fund	2,00,01,360	5,00,00,000		7,00,01,360	2,00,01,360	5,00,00,000
	3 Donation for 20th year	99,81,013			99,81,013	99,81,013	-
	<b>Total</b>	<b>3,41,68,810</b>	<b>5,00,00,000</b>		<b>8,41,68,810</b>	<b>3,41,68,810</b>	<b>5,00,00,000</b>
	<b>Grand Total (A+B+C)</b>	<b>13,67,95,27,587</b>	<b>1,47,12,53,429</b>	<b>-</b>	<b>15,15,07,81,016</b>	<b>1,32,50,70,770</b>	<b>13,82,57,10,246</b>



**Yashwantrao Chavan Maharashtra Open University, Nashik**  
**Dnyangangotri, Gowardhan, Nashik-422222**

**Schedule 2:- Depreciation Fund**

Sr. No	Particulars	Balance as on 31-3-23	Addition /Receipts during the year	Transfer from I & E Account	Total Funds	Less-Utilized/ Transfer during the year	Balance as on 31/3/2024
1	Depreciation fund	2,51,34,327	-	-	2,51,34,327	-	2,51,34,327
	<b>Total</b>	<b>2,51,34,327</b>	<b>-</b>	<b>-</b>	<b>2,51,34,327</b>	<b>-</b>	<b>2,51,34,327</b>



**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 3:- Grants**

Sr. No.	Grant Name	Opening Balance as on 1st April 2023	Received During the Year FY 2023- 24	Total Grant Available for FY 2023-24	Grant Refunded During the Year	Less- Utilised/ Transferred / written off during the year FY 2023-24	Closing Balance as on 31st March 2024
A)	Grants- KVK						
1	SCSP Gant	-	50,019	50,019		51,258	-1,239
2	Salary Grant (KVK)	-	2,39,96,347	2,39,96,347		2,40,81,411	-85,064
3	TSP Grants (Agri Extention)	-	10,18,500	10,18,500		31,14,733	-20,96,233
4	Arya Gant	-	5,01,636	5,01,636		4,99,465	2,171
5	CFLD -Oil Seeds	65,138	75,000	1,40,138		3,38,727	-1,98,589
6	Capital Grants	-	700	700		-	700
7	General (Other Than TSP)	-	3,00,000	3,00,000		6,34,507	-3,34,507
8	Swachita Action Plan	-	24,390	24,390		-	24,390
9	CFLD Pulses	-	91,958	91,958		2,45,222	-1,53,264
10	RKVY (USCI) (KVK ICAR)	-	84,000	84,000		90,746	-6,746
11	Contingency Over And Above - KVK	-	3,00,000	3,00,000		3,00,220	-220
12	Outscaing Of Natural Farming Project	-	1,03,000	1,03,000		1,03,000	-
B)	Grants- Other						
13	UGC-DiB Development Of Course Material & QAM	-	1,00,00,000	1,00,00,000		1,00,00,000	-
14	DEC Gant Received - Revenue	1,48,06,189	-	1,48,06,189		1,48,06,189	-
15	Other Grants Received	27,492	-	27,492		27,492	-
16	Government Grant For N.S.S.	2,06,458	1,60,410	3,66,868		3,66,868	-
17	Grant from Vishwakosh Mandal, Mumbai	69,000	-	69,000	69,000	-	-
18	State Govt. Grant For Development	31,16,700	-	31,16,700		31,16,700	-
19	Constriction Grants From State Government (Various RC/Centres Building)		26,97,177	26,97,177		5,62,105	21,35,072
	<b>Total</b>	<b>1,82,90,977</b>	<b>3,94,03,137</b>	<b>5,76,94,114</b>	<b>69,000</b>	<b>5,83,38,643</b>	<b>-7,13,529</b>



**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 4 :- Deposits & Other Liabilities**

Sr. No	Particulars	Balance as on 01/04/2023	Addition during the year	Total	Less - Utilised / Transferred during the year	Balance as on 31/03/2024
<b>A) Deposits</b>						
1	Other Deposits	1,14,09,699	2,47,51,926	3,61,61,625	1,70,75,513	1,90,86,112
2	Additional Performance Security Deposit		19,84,378	19,84,378		19,84,378
3	Redeposited DD/ Cheques. etc					
4	Unknown Credits from CBI A/c					
5	FO YCMOU					
6	VLC Equipment Deposit Received					
7	Convocation Shawl Deposit Refundable		1,62,800	1,62,800	1,62,800	
8	Payment on Hold (Security Deposit)		26,55,091	26,55,091		26,55,091
9	Security Deposit		1,42,39,338	1,42,39,338	1,26,52,814	15,86,524
10	Earnest Money Deposit (EMD)		1,56,90,800	1,56,90,800	78,88,500	78,02,300
11	Provision for Gratuity	4,54,953		4,54,953	4,54,953	
12	Provision for Leave Salary	7,87,062		7,87,062	7,87,062	
13	Provision for Pension	3,09,000		3,09,000	3,09,000	
14	Labour Welfare Payable	63,886		63,886	63,886	
15	Pension Fund KVK					
<b>B) Other Liabilities</b>						
1	TDS Payable	54,90,629		54,90,629	54,90,629	
2	Insurance Deducted Payable	67,348	1,660	69,008	69,008	
3	Profession Tax Payable	6,875		6,875	6,875	
4	TDS of GST Payable	36,75,050		36,75,050	36,75,050	
5	Salary Deduction	2,22,32,036	28,84,91,885	31,07,23,921	28,84,47,623	2,22,76,298
6	Labour Welfare		1,660	1,660	1,660	
7	Tuition Fees- Study Center Share		7,62,28,250	7,62,28,250	6,97,31,165	64,97,085
8	Tuition Fees- Study Center Share 1st Year		23,11,67,304	23,11,67,304	19,65,38,300	3,46,29,004
9	Tuition Fees- Study Center Share 2nd Year		22,60,47,880	22,60,47,880	20,20,83,400	2,39,64,480
10	Tuition Fees- Study Center Share 3rd Year		12,80,50,680	12,80,50,680	11,57,58,120	1,22,92,560
11	Duties & Taxes					
12	Profession Tax		2,67,97,422	2,67,97,422	2,18,98,079	48,99,343
13	TDS of income tax on salary		5,87,91,484	5,87,91,484	8,31,94,585	2,44,03,101
	<b>Total</b>	<b>4,44,96,538</b>	<b>1,09,50,62,558</b>	<b>1,13,95,59,096</b>	<b>1,02,62,89,022</b>	<b>11,32,70,074</b>



**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 5:- Fixed Assets**

Sr. No.	Particulars	Rate of Depreciation	Gross Block as on 1.04.2023	Addition before 1.10.2023	Addition after 1.10.2023	Total	Adjustments/ Transfer During the year	Depreciation	Gross Block as on 31.03.2024
A)	<b>Land</b>								
1	Land	0	4,76,75,313.00			4,76,75,313.00		0	4,76,75,313.00
2	Farm Development	0	2,46,507.00		3,96,787	6,43,294.00		0	6,43,294.00
3	Leasehold Land at Pune	0	1,87,94,270.00			1,87,94,270.00		0	1,87,94,270.00
B)	<b>Buildings</b>								0.00
1	Buildings - Studio	0.1	16112037.13	8,04,61,023		9,65,73,060.13		9657306.013	8,69,15,754.12
2	Buildings - Examination	0.1	14,96,288.00			14,96,288.00		149628.8	13,46,659.20
3	Buildings - Faculty House	0.1	1,01,53,636.74			1,01,53,636.74		1015363.674	91,38,273.07
4	Buildings - Library	0.1	8,86,65,027.57			8,86,65,027.57		8866502.757	7,97,98,524.81
5	Buildings - Library Building (DEC)	0.1	2,35,45,952.37			2,35,45,952.37		2354595.237	2,11,91,357.13
6	Buildings - RC Nanded	0.1	82,32,660.99			82,32,660.99		823266.099	74,09,394.89
7	Buildings - RC Amravati	0.1	5,22,668.31			5,22,668.31		52266.831	4,70,401.48
8	Buildings - RC Aurangabad	0.1	5,58,122.15			5,58,122.15		55812.215	5,02,309.94
9	KVK Building	0.1	11,08,190.20	12,66,810		23,75,000.20		237500.02	21,37,500.18
10	Verm/ Labour Shed	0.1	7,62,504.84			7,62,504.84		76250.484	6,86,254.36
11	Administrative Building	0.1		10,27,21,621		10,27,21,621.00		10272162.1	9,24,49,458.90
12	Academic Building	0.1		9,23,28,065		9,23,28,065.00		9232806.5	8,30,95,258.50
13	Yash Bharati Building	0.1	16,84,156			16,84,156.00		168415.6	15,15,740.40
14	Guest House Building	0.1	73,43,715.00			73,43,715.00		734371.5	66,09,343.50
15	Godavari Guest House	0.1	29,31,750	29,31,750		29,31,750.00		293175	26,38,575.00
16	Transt House Building	0.05	43,82,285			43,82,285.00		219114.25	41,63,170.75
17	Class V Quarters	0.05		6,91,770		6,91,770.00		34588.5	6,57,181.50
18	Officer's Bungalow	0.05		7,51,550		7,51,550.00		37577.5	7,13,972.50
19	Servants Chawl	0.05		12,24,570		12,24,570.00		61228.5	11,63,341.50
20	Generator House	0.1		5,63,661		5,63,661.00		56366.1	5,07,294.90
21	Construction of Disease Unit	0.1				2,77,889.94		27788.994	2,50,100.95
22	Construction of Ware House	0.1		1,17,00,000		1,57,50,000.00		1575000	1,41,75,000.00





23	Elevated storage Reservoir	0.1	11,68,420	11,68,420.00	116842	10,51,578.00
24	Ground storage Reservoir	0.1	5,17,73,604	5,17,73,604.00	5177360.4	4,65,96,243.60
25	Other Buildings	0.1	36,09,93,000.00	36,09,93,000.00	0.00	Allocated to individual
26	Internal Roads	0.1	3,47,87,589.40	3,62,19,244.40	3478758.44	3,27,40,485.96
27	Compound Wall	0.1	40,93,943.00	40,93,943.00	409394.3	36,84,548.70
28	New Wall	0.1	20,07,640.00	20,07,640.00	200764	18,06,876.00
29	Construction RC at Aurangabad	0.1	1,01,60,478.00	1,01,60,478.00	1016047.8	91,44,430.20
30	Construction of Open Theatre	0.1	15,39,000.00	15,39,000.00	153900	13,85,100.00
31	Construction of 5 District Centers	0	66,702.69	66,702.69	0	0.00
32	Construction RC at Pune	0	28,96,155.00	28,96,155.00	0	28,96,155.00
33	Maintenance - Civil work	0	21,28,78,980.80	21,67,30,334.80	0	21,67,30,334.80
34	Capital WIP - Baramati RC		5,62,105.00	5,62,105.00	0	0.00
35	Capital WIP - Pune RC		23,10,851.00	23,10,851.00	0	23,10,851.00
36	Capital WIP - Nagpur RC		7,16,00,000.00	12,64,80,259.00	0	12,64,80,259.00
37	Capital WIP - Thane RC		8,20,906.00	8,20,906.00	0	8,20,906.00
38	300 KYP Solar System	0.1	0.00	1,70,64,470	853223.5	1,62,11,246.50
39	WIP Lab- Chemistry			73,50,000.00	0	73,50,000.00
40	WIP Lab- Mathematics			64,25,000.00	0	64,25,000.00
41	WIP Lab- Physics			73,90,000.00	0	73,90,000.00
42	WIP Lab- Zoology			69,69,305.00	0	69,69,305.00
43	WIP Lab- Botany			72,15,000.00	0	72,15,000.00
44	Major Electrical Repairs			18,39,071	0	18,39,071.00
45	WIP- Dr Takawale Memorial Park			28,55,354	0	28,55,354.00
46	Expenses for Civil Work			25,53,540	0	-1,90,54,603.00
<b>D) Furniture</b>						
1	Furniture & Equipments/ Vehicles	0.1	22,92,66,807.35	23,24,47,512.35	22926680.99	20,95,20,831.37
<b>E) Equipments</b>						
1	Audio/ Video Equipments	0.1	3,08,58,211.17	3,08,58,211.17	3085821.117	2,77,72,390.05
2	Demon Unit	0.1	72,944.55	72,944.55	7294.455	65,650.10
3	Soil & Water testing Laboratory	0.1	23,85,814.50	23,85,814.50	238581.45	21,47,233.05
4	Farm Equipments	0.1	1,35,648.27	1,35,648.27	0	1,35,648.27
5	DEC- F & D Equipments	0.1	3,58,95,929.22	3,58,95,929.22	3589592.922	3,23,06,336.30
6	Other Equipments	0.1	9,89,36,918.90	9,89,36,918.90	9893691.89	8,90,43,227.01
7	Instruments and Equipments	0.1	3,41,00,007.05	3,57,05,662.05	3826876.455	3,18,78,785.60
8	Spare: & Accessories	0.1	32,30,281.62	32,30,281.62	323028.162	29,07,253.46
<b>F) Vehicles</b>						
1	New Vehicles	0.15	2,23,31,984.17	2,23,31,984.17	3026769.626	





**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 6:- Investments**

Sr. No	Particulars	Balance as on 01/04/2023	Addition during the year	Total	Less - Utilised / Transferred during the year	Balance as on 31/03/2024
1	FD/ Bond with RBI/ Nationalised Bank	11,80,13,19,999	14,94,12,00,000	26,74,25,19,999	12,99,56,89,000	13,74,68,30,999
2	MICL - Equity Shares (Unquoted)	18,50,000		18,50,000		18,50,000
	<b>Total</b>	<b>11,80,31,69,999</b>		<b>26,74,43,69,999</b>	<b>12,99,56,89,000</b>	<b>13,74,86,80,999</b>
	<b>ALLOCATION OF INVESTMENTS</b>					
a)	Earmarked Fund Investment	1,07,63,06,660		1,07,63,06,660		1,07,63,06,660
b)	Endowment Fund Investment	8,82,60,136		8,82,60,136		8,82,60,136
c)	General Fund Investment	9,75,82,44,909	14,34,12,00,000	24,09,94,44,909	12,97,57,89,000	11,12,36,55,909
d)	Depreciation Fund	88,03,58,294		88,03,58,294	1,99,00,000	86,04,58,294
e)	Disaster Management Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
f)	KVK Revolving Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
g)	Student Scholarship Fund		5,00,00,000	5,00,00,000		5,00,00,000
h)	Students Support Scheme Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
i)	Students Prizes Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
j)	Employee Welfare Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
k)	Krishi Vidyan Vikas Nidhi Investment		5,00,00,000	5,00,00,000		5,00,00,000
l)	Savitribai Phule Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
m)	Kavi Kusumagraj Nyas Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
n)	Gandhian Thought Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
o)	Dr. Babasaheb Ambedkar Adhyasan Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
p)	Wamandada Kardak Adhyasan Fund Investment		5,00,00,000	5,00,00,000		5,00,00,000
	<b>Total</b>	<b>11,80,31,69,999</b>	<b>14,94,12,00,000</b>	<b>26,74,43,69,999</b>	<b>12,99,56,89,000</b>	<b>13,74,86,80,999</b>



**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 7:- Advances**

Sr. No.	Particulars	Balance as on 01/04/2023	Addition / Receipt during the year	Total	Less- Utilised/ Transferred during the year	Balance as on 31/03/2024
1	Other Advances To Employees	-11,50,572	38,32,411	26,81,839	27,55,062	-73,223
3	Advance to college	30,19,562		30,19,562	30,19,562	-
4	Advance to others	13,80,67,882	16,08,980	13,96,76,862	13,80,87,882	15,88,980
5	Advance to Register, YCMOU	55,44,000		55,44,000	55,44,000	-
6	Vehicle loan to Employee	5,45,000		5,45,000	30,414	5,14,586
7	Advance -Swaraj Enterprises	10,40,000		10,40,000	10,40,000	-
8	Festival Advances To Employees		38,05,000	38,05,000	20,18,750	17,86,250
9	Medical Advances To Employees		9,95,180	9,95,180	7,42,478	2,52,702
10	Salary TA/DA Advances To Employees	60,000		60,000		60,000
11	Advance to Regional Centres	1,76,09,600	1,49,54,695	3,25,64,295	2,64,43,250	61,21,045
	<b>Total</b>	<b>16,47,35,472</b>	<b>2,51,96,266</b>	<b>18,99,31,738</b>	<b>17,96,81,398</b>	<b>1,02,50,340</b>



**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 8:- Other Current Assets**

Sr. No.	Particulars	Balance as on 01/04/2023	Addition / Receipt during the year	Total	Less- Utilised/ Transferred during the year	Balance as on 31/03/2024
1	Receivable from Regional Centers					
	Regional Centers -Amaravati	23,81,434	2,13,36,602	2,37,18,036	2,08,62,349	28,55,687
	Regional Centers -Kalyan	82,00,000		82,00,000		82,00,000
	Regional Centers -Kolhapur	15,38,554	2,32,12,478	2,47,51,032	2,29,50,931	18,00,101
	Regional Centers -Mumbai	23,00,000	67,18,876	90,18,876	65,02,595	25,16,281
	Regional Centers -Nagpur	20,14,829	1,34,66,839	1,54,81,668	1,31,85,679	22,95,989
	Regional Centers -Nanded	8,31,942	1,57,72,713	1,66,04,655	1,54,04,186	12,00,469
	Regional Centers -Nashik	6,25,412	1,10,34,030	1,16,59,442	1,06,63,445	9,95,997
	Regional Centers -Pune	27,34,859	2,43,77,545	2,71,12,404	2,39,69,520	31,42,884
	Regional Centers - Chhatrapati Sambhaji Nagar		82,90,614	82,90,614	79,09,171	3,81,443
2	TCSreceivable	83,917	27,599	1,11,516		1,11,516
3	TDSreceivable	17,98,62,819	45,13,110	18,43,75,929		18,43,75,929
4	Excess TDS Paid	5,07,847		5,07,847		5,07,847
5	Excess VAT Paid	14,724		14,724		14,724
6	Closing of Bank A/c				70,83,720	-70,83,720
7	Inter fund transfer		31,95,37,480	31,95,37,480	32,10,41,641	-15,04,161
8	RC Account Transfer				32,29,296	-32,29,296
	<b>Total</b>	<b>20,10,96,337</b>	<b>44,82,87,886</b>	<b>64,93,84,223</b>	<b>45,28,02,533</b>	<b>19,65,81,690</b>





**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 9:- Cash and Bank Balance**

Sr. No.	Bank name	Balance as on 01/04/2023	Received during the year	Paid during the year	Balance as on 31/03/2024
<b>1</b>	<b>Balance in SA-Nationalized Bank</b>				
	Punjab National Bank - [93010001000000060]	62,41,40,925.00	12,81,32,02,589.41	13,43,73,12,997.00	30,517.41
	Punjab National Bank - [93010001000000079]	38,05,649.00	13,53,503.36	51,00,000.00	59,152.36
	Punjab National Bank - [93010001000000088]	56,33,35,099.00	3,65,26,99,397.35	4,21,58,27,430.80	2,07,065.55
	Punjab National Bank - [930100010000000886]	-75,34,798.00	12,84,01,077.00	12,08,01,209.80	65,069.20
	Punjab National Bank - [93010001000001014]	-59,60,33,115.00	2,01,96,38,274.43	1,36,98,48,757.48	5,37,56,401.95
	Punjab National Bank - [93010001000001759]	-	57,87,12,008.00	58,41,10,985.00	-53,98,977.00
	Punjab National Bank - [93010001000001847]	-	75,261.00	75,000.00	261.00
	Punjab National Bank - [93010001000002235]	-	84,000.00	84,000.00	-
	Axis Bank - [916020038477407]	-	2,100.00	-	2,100.00
	State Bank of India - [10887798301]	-	21,27,019.00	-	21,27,019.00
	Bank of Maharashtra - [2012570045]	5,958.00	9,89,507.00	-	9,95,465.00
	Central Bank of India - [1323003587]	9,806.00	-	9,806.00	-
	Central Bank of India - [1323003644]	25,092.00	-	25,092.00	-
	Central Bank of India - [1323009034]	15,602.00	-	15,602.00	-
	Central Bank of India - [1323009147]	9,624.00	-	1,245.50	8,378.50
	Central Bank of India - [1323010914]	-	12,94,225.00	-	12,94,225.00
<b>2</b>	<b>Balance in CA-Nationalized Bank</b>				
	State Bank of India - [41586334587]	-	1,60,410.00	1,60,410.00	-
	IDFC [100075239980]	-	2,56,06,48,115.24	2,54,49,32,229.00	1,57,15,886.24
	Punjab National Bank - [93010001000000013]	-50,81,17,951.00	54,86,56,208.64	4,05,11,913.00	26,344.64
	Central Bank of India - [1323004456]	3,13,26,717.00	3,55,23,289.40	6,46,01,524.83	22,48,481.57
	Cash in Hand	124852	2562604200	2564280054	-15,51,002.00
	<b>Total</b>	<b>11,11,13,460.00</b>	<b>24,90,61,71,184.83</b>	<b>24,94,76,98,256.41</b>	<b>6,95,86,388.42</b>



**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 10:- Inventories and Stock**

Sr. No	Particulars	Balance as on 01/04/2023	Addition during the year	Total	Less - Issued during the year	Balance as on 31/03/2024
1	Stock of Publications / Books	6,34,33,132	85,00,798	7,19,33,930	1,86,45,215	5,32,88,715
	<b>Total</b>	<b>6,34,33,132</b>	<b>85,00,798</b>	<b>7,19,33,930</b>	<b>1,86,45,215</b>	<b>5,32,88,715</b>



**Yashwantrao Chavan Maharashtra Open University, Nashik**  
Dnyangangotri, Gowardhan, Nashik-422222

**Schedule 11 : Income**

Sr. No.	Particulars	Current year 31/3/24	Current Year 31/3/24
1	<b>ACADEMIC &amp; OTHER</b>		
	<b>Fees Received from Students</b>		
	Convocation Fees	5,32,94,850	
	Course Change Fees	85,600	
	Examination	47,83,51,063	
	Migration Fees	51,65,187	
	Other Fees	2,14,39,908	
	Registration fee	10,62,25,987	
	Tution Fee	99,89,27,867	
	Post Matric Scholarship	-12,14,821	
	<b>Total</b>		<b>1,66,22,75,641</b>
	<b>Mandatory Fees</b>		
	Sports Fees	2,23,42,850	
	Disaster Management Fees (as Per Govt. GR)	42,54,030	
	NSS Fees	42,54,030	
	Chancellor Office Events Fees (Avhaan, Avishkar, Indradhanushy)	1,69,80,986	
	Eligibility Fees	2,07,15,750	
	Identity Card Fees	20,66,550	
	Prospectus Fees	2,25,94,350	
	E-Suvidha / E-Services Fees	1,90,69,040	
	Library Fee	47,04,241	
	DSW Fees	2,23,74,350	
	Alumni Fees	15,89,020	
	Sanvad Fees	42,54,030	
	Student Insurance Fees	2,57,779	
	<b>Total</b>		<b>14,54,57,006</b>
	<b>Previous Student Fee</b>		
	<b>Total</b>	1,71,470	<b>1,71,470</b>
	<b>Income from Publication sales</b>		
	Sales of Books	24,002	
	Sales of Employment Application Form	5,23,884	
	Sales of Tender Forms	13,99,836	
	Sale Of Vehicle	11,32,273	
	Excess Book Printing	1,78,174	
	<b>Total</b>		<b>32,58,169</b>



<b>KVK Receipts</b>		
Sales of Flowers		
Sales of Fruits	3,76,407	
Sales of Lab Product	7,28,075	
Sales of Nursery Palnts/Grafts	24,40,345	
Sales of Farm Produce	5,530	
Sale Of Publication	16,720	
Sale Of Live Stock	1,04,210	
Sale Of PHT Products	5,560	
<b>KVK Programme</b>		
Soil lab Service Charges	2,85,280	
Other Agency Programme	1,96,000	
Tranning Fees	1,04,000	
<b>Total</b>		<b>42,62,127</b>
Guest House Charges	16,58,454	
Miscellaneous Receipts	46,88,822	
Donation	5,000	
Refund Of Imprest From RC	1,24,54,174	
Sales of Scrap	56,622	
Use of Vehicles	3,752	
Rent	1,63,403	
Facility Utilization Receipts (Rent,Ground Charges)	75,000	
Charges Of Delayed Services	50,15,477	
RTI Information Charges	14,220	
Consultancy For Exam Conduct	16,601	
Tranning & Hall Rent Charges	2,43,534	
<b>Total</b>		<b>2,43,95,059</b>
<b>Optional Fees</b>		
Verification Of Educational Documents	8,47,651	
Verification Of Marks (per Subject)	1,62,500	
Transcript Certificate (First Copy In India)	6,70,575	
Duplicate Statement Of Marks	15,13,700	
Photocopy/Scancopy Of Answer Sheets Per Copy	5,70,478	
Revaluation Of Answer Book Per Subject	9,79,605	
Transcript Certificate (First Copy For Out Side India)	2,06,000	
Medimum Of Instruction Certificate	10,400	
Conversion Certificate	1,39,100	
Admission Late Fee	8,07,429	
Repearter Student Exam Fees (Per Subject)- Tech And Prfessor	2,000	
Repearter Student Exam Fees-Dip./UG/PG (Per Subject)	5,87,91,390	
Study Center Change Fees	1,100	
Bonafied Fees	351	
Degree Certificate Fees	11,41,225	
Passing Certificate	52,001	
Profile Change Fee ( Name & Address Change Correction)	9,14,290	
Duplicate Degree/Diploma Certificate	8,26,100	
Transcript Certificate (Every Additional Copy)	45,952	
Admission Super Late Fee	1,46,575	



	<b>Total</b>		<b>6,78,28,422</b>
<b>Study Centre Receipts</b>			
Study Centre Processing Fees			
	<b>Total</b>	20,20,334	<b>20,20,334</b>
<b>Bank Interest</b>			
<b>Interest On FD</b>			
Interest On General Fund		96,86,64,554	
Interest On Depreciation Fund		34,70,495	
Interest On Students Support Scheme Fund		2,95,381	
Interest On Gandhian Thought Fund		25,510	
Bank Interest		72,06,960	
	<b>Total</b>		<b>97,96,62,900</b>
<b>Earmarked Fund</b>			
Gandhiyan Thought Fund		1,47,000	
Student Support Scheme Fund		15,92,000	
	<b>Total</b>		<b>17,39,000</b>
Dividend on Shares			
	<b>Total</b>	2,96,000	<b>2,96,000</b>
<b>Salary</b>			
EPF Employer Contribution		50,47,857	
Leave Deduction		3,59,931	
Salary Recovered		6,09,926	
	<b>Total</b>		<b>60,17,714</b>
<b>Grand Total</b>			<b>2,89,73,83,842</b>





**Yashwantrao Chavan Maharashtra Open University, Nashik**  
**Dnyangangotri, Gowardhan, Nashik-422222**

**Schedule12: Expenditure**

Sr. No.	Particulars	Current Year 31-03-2024	Current Year 31-03-2024
A)	<b>Academic Expenditure</b>		
	Production of Text Book	28,56,93,105	
	Production of Non-Text Book	9,61,578	
	Purchase of Books & Journals	2,65,73,183	
	Student Support Services	32,31,266	
	Devlopment of Course Material & QAM	1,04,476	
	Refund of Fees	57,12,550	
	Delivery of Study Material	33,20,748	
	TA/DA Expenses for Committee Member	14,60,971	
	Stipend For B.B.A. / Under Graduate Students	19,36,957	
	Extension Activities	19,016	
	Honorarium And Royalty To Experts, Writers, Editors, Etc.	44,03,252	
	Development Of Virtual Classroom	91,013	
	IKS Museum	48,675	
	School Connect Program	5,82,193	
	Support To Poor Students	3,971	
	Awards And Prizes	2,13,537	
	Seminars, Workshops Expenses	1,16,76,030	
	<b>Total</b>		<b>34,60,32,521</b>
B)	<b>Common Services &amp; general Charges</b>		
	Ashwamedh Proreta & Expenses	56,01,516	
	Avishkar pro-reta & Expenses	10,11,500	
	Avhaan pro-reta & Expenses	7,500	
	Employee Sports Expenses	2,71,178	
	Other Sports And Youth Festival Contribution	1,77,882	
	Indradhanushya Pro-reta And Expenses	20,51,193	
	<b>Total</b>		<b>91,20,769</b>
C)	<b>Establishment Expenes</b>		
	Advertisment	69,09,646	
	Expenses for databasse subscrition	2,95,488	
	Institutional Membership Fee	7,22,660	
	Periodicals And News Papers	9,18,777	
	Electricity Charges	77,97,681	
	Legal Expenses & Professional Charges	1,33,39,943	
	Misc. Expenses & Contingencies	57,35,866	
	Office Expences / Printing & Stationery	2,95,43,512	
	Petrol & Repaire of Vehicles	32,84,715	
	Postage, Courier Expenses	5,67,555	
	Rent, Rates & Taxes	19,63,164	
	TA/DA Expenses for expert and others	20,86,511	
	Telephone Expenses	12,63,759	
	Water Charges	41,568	
	Penalty (Income Tax/TDS/GST/Prefessional Tax)	90,590	
	Repair & Maintance	7,77,44,765	
	Hospitality & Refreshment	36,27,114	
	Conduct Of Meetings	6,72,203	
	Petrol, Diesel, Oil For Generator And Machine	2,05,194	
	<b>Total</b>		<b>15,68,10,711</b>



D)	<b>Examination Expenditure</b>		
	Conduct of Exam/ CAP/ Remuneration	13,36,66,922	
	Convocation Expenses	1,22,50,230	
	Expenses for Presentation & Viva-voce	18,71,009	
	Other Printings for Examination	18,89,473	
	Paper setting & Question Banking	27,10,453	
	TA/ DA to exam Work	53,67,083	
	Technology Support	1,33,66,432	
	Revenue Expenses For Accredatation And Certification	4,67,121	
	Question Paper Multi Copy Charges	37,80,622	
	Transportation Of Exam Material	70,60,809	
	Photocopy	36,723	
	Remuneration To Staff At Exam Centre/YCMOU Campus/Regional Center	6,07,14,331	
	Remuneration To Flying Squad	51,73,367	
	Facilitation Charges Exam Centre	18,63,282	
	<b>Total</b>		<b>25,02,17,857</b>
E)	<b>KVK Expenditure</b>		
	Other Demonstrations	20,555	
	Campus Garden Maint / Landscape Development & Maintainace	33,50,886	
	Farm Development And Maintanance	1,88,387	
	Inputs And Fertilizers	6,26,540	
	Other Miscellaneous Expenses	5,16,337	
	Purchase Of Live stock	6,000	
	<b>Total</b>		<b>47,08,705</b>
F)	<b>Salary &amp; Allowances</b>		
	Employees Welfare	42,97,511	
	Expenditure on Overtime	97,190	
	Leave Encashment	2,03,63,640	
	Leave travel Concession	10,000	
	Arrears/ New Scales	27,58,348	
	Salary	20,92,31,787	
	Services & Hire Charges	1,03,17,184	
	Staff Training & Development	5,89,576	
	TA/Da Expenses for Staff	10,10,119	
	Wages	3,60,000	
	D.A.	6,91,16,041	
	H.R.A.	2,95,11,990	
	Other Allowances	37,00,675	
	T.A.	42,03,524	
	Washing Allowance	8,150	
	Special Allowance	1,41,403	
	C.L.A.	4,50,985	
	Pension Contribution To Government	1,08,24,293	
	Staff Pension Contribution	70,48,952	
	<b>Total</b>		<b>37,40,41,368</b>



G)	<b>Administrative &amp; General Expenses</b>		
	Expenses For Cleaning And Hygiene	36,68,754	
	Expenses For Manpower Supply	6,56,69,893	
	Purchase Of Consumable And Stationary	19,10,691	
	Provision For Employee Welfare	48,37,421	
	Employee Welfare Fund	92,30,980	
	Kavi Kusumagraj Nyas Fund	55,068	
	Dr. Babasaheb Ambedkar Adhyasan Fund	1,42,872	
	Waman Dada Kardak Adhyasan Fund	15,545	
	National Education Policy 2020	4,01,320	
	Bank Comission / Charges	39,018	
	Leave Salary Contribution	31,570	
	Refund For Surplus Supply Of Goods	36,640	
	Development Of Infrastructure	70,243	
	Refund Of Excess Recovered Amount	3,374	
	Expenses For Dispensary	18,596	
	RCI Amount	18,73,464	
	Deprecation	14,30,53,960	
	<b>Total</b>		<b>23,10,59,409</b>
H)	<b>Study Center Expenses</b>		
	Monitoring Of Study Centre	1,38,277	
	Recurring Expenditure (5416A)	62,523	
	Refund Of Study Center Processing Fees	23,71,456	
	<b>Total</b>		<b>25,72,256</b>
	<b>Grand Total</b>		<b>1,37,45,63,596</b>

